



MINUTES OF THE BUSINESS MEETING
Held March 7, 2022

The March 7, 2022 Business Meeting was called to order at 5:15 p.m., by President Schilperoort. The meeting was held at the Port of Sunnyside's Business Administration Office located at 2640 E. Edison Avenue, Suite 1, Sunnyside, WA.

Commissioners and Staff present at the Business Meeting:

Tyler Schilperoort, Commission President
Arnold Martin, Commission Vice President
Jim Grubenhoff, Commission Secretary
Jay Hester, Executive Director
Cory Wilson, Plant Operator
Karen Hofmann, Director of Finance
Nikki Jech, Communications Director
Lucia Navarro, Administrative Assistant
Rob Faber, Legal Counsel

Cynthia Weed, K&L Gates

GUEST COMMENTS: Cynthia Weed provided an overview of the Limited Tax General Obligation Bond. She reviewed the reasons the Port decided to go out for a bond and the financial needs of the Port. The bond will be issued by Key Bank and will be required to be drawn down all at once. The bond was locked in at a 3.18% interest rate. The Port has a small window when a prepayment on the loan is allowed without incurring a penalty. Overall, the Port of Sunnyside secured a General Obligation bond at a relatively low interest rate.

LEGAL COMMENTS: None

CITIZEN COMMENTS: None.

DISCUSSION / ACTION ITEMS:

DIRECTOR OF FINANCE:

- **Resolution 2022-04** – Karen discussed Resolution 2022-04, A resolution to dispose of excess property. She stated that a majority of the items listed are a result of the MBR project and its accompanying plant upgrades. Commissioner Schilperoort asked if there was any value left on the surplus items. Jay responded that he will have Port staff check on that.

ACTION ITEMS:

The consent agenda includes:

- Minutes of the Business Meeting held on February 22, 2022. Payables issued on February 25, 2022 in the amount of \$120,873.56, payroll issued on February 24 – March 4, 2022 in the amount of \$45,077.74, totaling \$165,951.30. Commissioner Martin moved to approve; Commissioner Grubenhoff seconded. Motion approved 3-0.
- Motion to approve Resolution 2022-03, A Resolution of the Port of Sunnyside, Washington, Authorizing the Issuance of a Limited Tax General Obligation Bond as amended. Commissioner Grubenhoff moved to approve; Commissioner Martin seconded. Motion approved 3-0.
- Motion to approve Resolution 2022-04, A Resolution Declaring Excess Personal Property and Authorizing the Disposal of Excess Personal Property. Commissioner Grubenhoff moved to approve; Commissioner Martin seconded. Motion approved 3-0.

STAFF COMMENTS: Jay shared that he will be in a meeting in Seattle on Friday, March 25th. He will be there with 12 other Executive Directors from other Ports. The discussion is scheduled to focus on the services that WPPA provides with regards to member services and lobbying. Commissioner Schilperoort asked how the panel was picked. Commissioner Grubenhoff stated that it is good to see the engagement of Ports on this side of the mountains. Commissioner Martin stated that this is a good discussion to be having.

COMMISSIONER COMMENTS: None

EXECUTIVE SESSION: The Executive Session was opened at 6:00 p.m. by President Schilperoort to discuss Real Estate, Personnel and Legal issues as allowed by RCW 42.30.110 subsections C, G, and I respectively. The session was expected to last 5 minutes with no action expected to be taken. At 6:05 p.m. the session was extended for two minutes by President Schilperoort. The session ended at 6:07 p.m.

ADJOURNMENT: The Business Meeting adjourned at 6:08 p.m., peace and harmony prevailing.



Tyler Schilperoort, President

ATTEST:



Jim Grubenhoff, Treasurer