



MINUTES OF THE SPECIAL MEETING

Held August 27, 2014

The August 27, 2014 Special Meeting was called to order at 12:00 p.m. by President Grubehhoff. Special Meeting was held at the Port Administration office located at 2640 E. Edison Ave., Suite #1, Sunnyside, WA.

Commissioners and Staff present at the Special Meeting:

Jim Grubehhoff, Arnold Martin, Commissioners;

Jay Hester, Executive Director;

Vernita Coffey, Administrative Assistant; and

Rob Faber, Legal Counsel

List of guests available upon request:

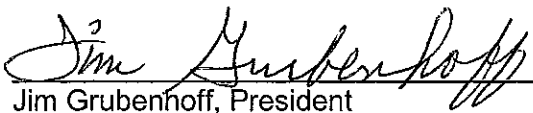
Jay provided the final documents for approval that will put up the collateral for the USDA/Benton REA/RDLG loan/grants for the Anaerobic Digester Treatment Facility. The Port Administration building and lot will be the collateral with 3.25% interest on \$60,000, zero interest on \$300,000, and zero interest on \$750,000.

ACTION ITEM:

Approve U.S. Department of Agriculture/Benton REA/RDLG revenue loans and authorize Jay Hester to sign, which include approvals of:

- (i) Certifications required by the U.S. Department of Agriculture;
 - (ii) Promissory Note in the face amount of \$60,000 payable to Benton Rural Electric Association;
 - (iii) Promissory Note in the face amount of \$300,000 payable to Benton Rural Electric Association;
 - (iv) Promissory Note in the face amount of \$750,000 payable to Benton Rural Electric Association;
- Deed of Trust securing the promissory notes in the face amounts of \$60,000 and \$750,000 covering the Port's office building and lot. Commissioner Martin moved to approve, Commissioner Grubehhoff seconded, motion carried.

ADJOURNMENT: The Special Meeting was adjourned at 12:09 p.m., peace and harmony prevailing.


Jim Grubehhoff, President

ATTEST:


Arnold Martin, Secretary